

# TARIFF GUIDE

BANK OF AFRICA, Ghana | March 2022



**BANK OF AFRICA**

BMCE GROUP

## General Services

### Initial Deposits

Current Account Corporate	GH¢100
Current Account Sole Proprietorship	GH¢100
Current Account Personal	GH¢50
Current Account - Club and Society	GH¢100
Current Account - NGO	NIL
Church Account-Current	GH¢200
Savings Account - Corporate	GH¢100
Savings Account - NGO	NIL
Savings Account - Personal	Not less than GH¢50
Savings Account - Student	Not less than GH¢30
Savings - Minimum Operating Balance	GH¢30
Savings Account - Club and Society	Not less than GH¢100 (Min. Op Bal GH¢100)
Executive Savings Account -Corporate	GH¢200 (Min. Op Bal GH¢200)
Executive Savings Account - Individual	GH¢100 (Min. Op Bal GH¢100)
Kids and Teens Account (KITSAC)	GH¢50
Non Resident Account	GH¢100
Pearl Account Individual	GH¢1000 (Min. Op Bal GH¢1000)
Pearl Account Business	GH¢5000 (Min. Op Bal GH¢5000)

## Account Maintenance Fee

### Current Accounts

Individual	GH¢12
Business Centre - Corporate Accounts	GH¢150
Retail - Corporate (SME)	GH¢40
Micro & Small Scale Enterprises	GH¢20
Public Service Pack	GH¢12
Employee Pack	GH¢12
Student	Free
Church	GH¢20
Current Account - NGO	GH¢20
Pearl Account Individual	Free ( GH¢12 if Bal is less than Min. Op Bal)
Pearl Account Business	Free ( GH¢40 if Bal is less than Min. Op Bal)

## Forex/FCA

## USD/EUR/GBP

### Current

Individual	1.5
Business Centre - Corporate Accounts	5
Retail - Business Accounts	3
Church	5

## Salary Processing

Online (Via Internet Banking) BOA to BOA	Free
Internal customers ( Non BOA Employer - CAGD, etc )	GH¢3 per staff
Internal customers ( BOA to BOA) per file processed	GH¢10
ACH-External customers(Normal)	GH¢3 per BNF
ACH -External customers (Express)	GH¢6 per BNF
GIP-External customers	GH¢7 per BNF
Pension	GH¢2 per customer

## Standing Order

Set up in branch ( Except for Kids and Teens and Ambitious Savings Plan)	GH¢20
Set up online	Free
Internal (Same RIM)	Free
From Parent/Guardian account to KITSAC	Free
From a BOA account to another BOA account	Free
External (through ACH)	GH¢6 per transaction
External (through ACH)- BOAweb	GH¢5 per transaction

## Payment Order (Draft)

Students	GH¢10 flat
Others	0.25% (GH¢10 min/ GH¢20 max)
Student Account	GH¢2 for first 3, GH¢5 each thereafter
Non Customers	1.5% (GH¢10 min/ GH¢25 max)
Senior Citizens Account Holder	First 3 free, GH¢5 each thereafter

## Transfers - Customer

Customer to customer account (internal)	Free
Customer to non customers (Transit) for amounts not exceeding GH¢5,000	1.5% (GH¢10 min/ GH¢50 max)
Transfers to other banks via BOAweb (SWIFT/GIS)	GH¢25
Transfers to other banks via BOAweb ( ACH)	GH¢5
Transfers to other banks (through ACH) - in branch	GH¢6
Transfers to other banks (through ACH Express) - in branch	GH¢35
Transfers to other banks (INSTANT PAY) over-the-counter	GH¢10
Transfers to other banks (INSTANT PAY) via BMobile & BOAweb	GH¢0.50p for GH¢50 and below 1% for >GH¢50 GH¢5 = above GH¢500
Transfers to other banks (through Swift/GIS)	GH¢35
ACH direct debit with insufficient balance	GH¢7
Mobile Wallet Transfer (account2other wallet or account)	1% (max GH¢15)
Mobile Wallet Transfer (wallet2account)	1% (max GH¢10)

## Counter Transactions

Counter cash withdrawal for amount GH¢3000.00 & below on individual accounts (current and saving)	Free
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## Statement Request

Monthly	Free
Statement Online/App/Mobi/ (View/Download)	Free
Off cycle	GH¢7 per sheet
Off cycle - RECONCILIATION	GH¢5 per sheet
Off cycle above one year	GH¢7 per sheet
Certificate of balance	GH¢30
Auditors Confirmation	GH¢100
Statements confirmation	GH¢25
T/Bill advice	Free

## Other Statement Request

### Voucher Retrieval

Less than 3 months	GH¢30
Between 3 and 12 months	GH¢50
More than 12 months	GH¢100
Changing or adding new signatory (ies) to the account (free for same signatory)	GH¢30

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## Cheque Books

Personal A/C including Savings Withdrawal Bk (25 leaflets)	GH¢12
Corporate A/C (50 leaflets)	GH¢20
Counter cheque ( Current Accounts)	GH¢15
Counter cheque ( Personal Savings A/c)	GH¢15
Personal A/C (25 leaflets) FX	\$4, €3, £2,
Corporate A/C (50 leaflets) FX	\$5, €4, £3,

## Clearing Charges

Local clearing	Free
Special Clearing (Sameday Clearing)	GH¢50
Returned cheques inwards	Free
Returned cheques outwards (No funds) - Clearing and Over the counter (OTC)	Suspended
Return cheques Outwards - Other reasons including approved reversals	GH¢25
Stopped Cheque	GH¢30 per order

## Sesame Debit Card (Pin & Chip)

New Card issuance	GH¢30
Transaction Fee per withdrawal	GH¢0.50
Renewal of the Card	GH¢30
Replacement of damage card	GH¢30
Replacement of lost card	GH¢30
Forgotten PIN	GH¢7
Withdrawals on other Bank's ATM	GH¢2.50
Destruction of ATM card after 6 + 1 months	Free
Annual fee	GH¢5

## Point Of Sale

On every transaction (merchant account)	Free
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## Cash Pick Up Charges

Cash pick up (above GH¢5K)	GH¢100 per month
Cash pick up (below GH¢5K)	GH¢120 per month

## E Banking ( Product Bundle) Charge

SMS Alert	
BOAWEB (view)	
BOAWEB Perso (for transactions)	Individual GH¢5
BOAWEB Pro (for transactions)	Corporate GH¢5
BMOBILE	
SMS Alert/E-Alert Only	GH¢1

## Other Fee

Confirmation - letters of administration	GH¢200 flat
Garnishee proceedings	GH¢200 flat

## Credit Products

### Invoice Discounting / LPO Financing

Processing fee	1.50%
Commitment fee	1.50%

### IPC (Certificate) Discounting

Processing fee	1.50%
Commitment fee	1.50%
Monitoring fee	0.50%

### Advance Payment (Mobilization) Guarantee

Processing fee	1.50%
Commitment fee	1.50%
Guarantee fee per quarter	2%
Monitoring fee (per Annum Charged quarterly in Advance)	0.50%

### Performance Guarantee/Bond

Processing fee	1.50%
Commitment fee	1.50%
Guarantee fee per quarter	2%
Monitoring fee (per Annum Charged quarterly in Advance)	0.50%

### Retention Guarantee

Processing fee	1.50%
Commitment fee	1.50%
Guarantee fee per quarter	2%

### Bank Guarantee

Processing fee	1.50%
Commitment fee	1.50%
Guarantee fee per quarter	2%

### Bank Guarantee (Cash Backed)

Processing fee	1%
Commitment fee	1%
Guarantee fee per quarter	0.50%

### Bid Bond / Security

Issuance Fees	3% of face value ( Min-GH¢ 1,000)
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### Overdraft and Loan

Processing fee	1.50%
Commitment fee	1.50%
Monitoring fees (For Project Related Loan only) per annum charged quarterly in advance	0.50%

### LPO Financing

Processing fee	1.50%
Commitment fee	1.50%
Monitoring and Confirmation Fees	0.50%

### Cash Backed Facility - Loans and Overdrafts

Processing fee	0.50%
Commitment fee	0.50%

### Bank Credit Letter

0.50% of face value. Min - GH¢500  
Max - GH¢1,000

### Letter of Intent / Bank Comfort Letter

GH¢500

### Letter of Reference

#### Vehicle Financing/Leasing Scheme

Processing fee	1.50%
Commitment fee	1.50%

### Employee Personal Loan

Processing fee	1.50%
Commitment fee	1.50%

### D.A.U.E

Processing fee	3% Minimum 300
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### Approved overstepping facility

Processing fee	2% processing fee minimum 60
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## FOREIGN OPERATIONS

### International Operations

Account Opening - Business (Foreign Currency Account) Min amount	NIL
USD (Forex) Min. Amounts	\$500
GBP (Forex) Min. Amounts	£300
EUR (Forex) Min. Amounts	Eur500
Foreign Equity Confirmation Letter	GH¢200
Special Customer's Enquiries	GH¢100

### Account Opening - Individuals - FCA

USD / GBP / EUR (Foreign) Min. Amounts	NIL
USD (Forex) Min. Amounts	\$100
GBP (Forex) Min. Amounts	£100
EUR (Forex) Min. Amounts	Eur100
Foreign Equity Confirmation Letter	GH¢200
Special Customer's Enquiries	GH¢100

### Cheque Lodgements

Local Cheques	Free
Offshore Cheques	1.5% of face value (min \$30)
Stop Payment Order	\$30
Returned Inwards	Free
Return Outwards (No funds)	\$50
Dishonoured cheques (offshore)	\$100 + correspondent bank fee

### Cash Withdrawal

Foreign Currency Account (FCA)	2% of face value
Foreign Exchange Acct.(FOREX) - A/C funded by cheque/transfer	2% of face value
Foreign Exchange Acct. (a/c funded by Cash Deposits)	Free

### FX Drafts/Cheques(MT205)

Foreign Currency Account	1% of face value (min \$20)
Foreign Exchange Account	1% of face value (min \$20)
Cheque settlement	\$15 flat
Bank Of Ghana Draft	1% of face value (min \$20)

## REMITTANCES

<b>Inward Remittances</b>	Free
<b>Return of Funds</b>	<b>(USD, EUR, GBP)</b>
Less Than 100	20
101 to 1000	50
Above 1000	100
<b>Outward Remittances</b>	1% of face value (min GH¢60/ or \$15, Eur10, GBP9) + \$40 SWIFT
Correspondent bank charges	\$25/Eur33-Eur100/ GBP10-GBP25
Forex Account (Externalization fee)	1% plus the regular transfer fees
Enquiries/non receipt of payment	60
Transfer admendment or repairs	60

## Letters Of Credit-Imports

Establishment Commission	1% per Quarter (min \$100)
Drawing/Payment Commission	0.5% per quarter on LC amount
SWIFT	\$40
Amendments to amount	1.5% of increase (Per Quarter) + SWIFT \$40
Extension of period	1.5% per Quarter (\$100 if extension is within same quarter)+SWIFT \$40
Other amendments	\$50 + SWIFT \$40
Cancellation fee	\$100 + \$40 SWIFT+ Correspondent Bank Charges

Letter of guarantee (in absence of bill of lading for a L/C) GH¢600

## Cash Backed -Letters of Credit (Imports - In Margin A/C)

Establishment Commission	0.50% per Quarter (min \$100)
Drawing Commission	NIL
SWIFT	\$40
Amendments to amount	0.50% of increase (Per Quarter)- min \$100 + SWIFT \$40
Extension of period	0.50% per Quarter (\$100 if extension is within same quarter)+ SWIFT \$40
Other amendments	\$50 + SWIFT \$40
Cancellation fee	\$100 + \$40 SWIFT

## Letters Of Credit-Export

<b>Advising Commission</b>	
Customers	GH¢100
Non-Customers	GH¢250
Export Document Negotiation	0.75% of invoice value (mini \$150)
Export Document Handling	0.25% of invoice value
Confirmation Commission	0.75% per quarter
Postage / Courier	\$50
Expired / Unutilized LC	\$100 +SWIFT \$40 + Corresp bk fee

## Documentary Bills For Collection Import

Handling Charges	\$50
Payment Commission	0.75% of face value
SWIFT	\$40
Accepted Bills of Exchange	\$100
Reminder on Overdue Bills	GH¢30
Transfer of documents to other banks	GH¢100

## Documentary Bills For Collection Export

Handling Commission	0.75% of face value (max \$150)
Courier	\$50

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## PACKAGE PRODUCTS

### Public Service Package

#### Initial Deposit

Current Account	GH¢10
Savings Account	GH¢10
Minimum Salary to sign on Product	**GH¢500
Commission On Turnover (COT)	Free

### Cheque Book Charges

Initial Cheque Book (max 25 leaves)	Free
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### ATM Charges

VISA	Per VISA Tariffs
Sesame	Free
Issuance	Free
Withdrawals on BOA Ghana ATM	Free
Withdrawals on other Banks ATM	GH¢2.50

### Digital Banking Charges

SMS alert	Free
B-MOBILE	Free
BOAWEB (view)	Free
BOAWEB Perso (for transactions)	Free

## LOANS & OVERDRAFTS (when agreed)

Processing fee on loan	1.50%
Commitment fee on loan	1.50%
Interest on loan	GRR + 11.3 p. a.
Processing fee on overdraft	GH¢20
Interest rate on overdraft	GRR + 11.3 p. a.

### Membership Fee

Monthly flat fee debited at end of each month	GH¢15
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### Employee Pack

#### Initial Deposit

Current Account	GH¢10
Savings Account	GH¢10
COMMISSION ON TURNOVER (COT)	Free

### Cheque Book Charges

Initial cheque book (max 25 leaves)	Free
Renewal of cheque book (max 25 leaves)	Free
Replacement of lost cheque book	GH¢10 per (25 leaves) booklet

### ATM Charges

Withdrawals on BOA Ghana ATM	Free
Withdrawals on other Banks ATM	GH¢2.50
ATM card issuance (SESAME)	Free

### Digital Banking Charges

SMS alert	Free
B-MOBILE	Free
BOAWEB (view)	Free
BOAWEB Perso (for transactions)	Free

## LOANS & OVERDRAFTS (when agreed)

Processing fee on loan (33% discount)	1.50%
Commitment fee on loan (33% discount)	1.50%
Interest on loan	GRR + 11.3 p. a.
Processing + commitment fee on overdraft	GH¢20
Interest rate on overdraft	GRR + 11.3 p. a.

### Membership Requirement

Monthly flat fee debited at end of each month	GH¢15
Minimum net monthly salary	**GH¢300

**\*Interest rates are subject to change at the Bank's sole discretion**

**\*\*Salary of Customer must be channeled directly through BOA-Gh account**

## MY BUSINESS PACK

### Initial Deposit

Current Account	GH¢10
Savings Account	GH¢40
Minimum operating Balance - savings	GH¢40
Minimum operating Balance - current	GH¢10
COMMISSION ON TURNOVER (COT)	Free

### ATM Charges

New Card issuance	GH¢30
Transaction Fee per withdrawal	GH¢0.50
Renewal of the Card	GH¢30
Replacement of damage card	GH¢30
Replacement of lost card	GH¢30
Forgotten PIN	GH¢7
Withdrawals on other Bank's ATM	GH¢2.50
VISA	Per VISA tariff
Withdrawals on BOA Ghana ATM	GH¢0.50
Withdrawals on other Banks ATM	GH¢2.50
ATM card issuance (SESAME)	GH¢30

### Digital Banking Charges

SMS alert	Free
BMOBILE	Bundle fee of GH¢5 individual, GH¢5 Corporate
BOAWEB (view)	Bundle fee of GH¢5 individual, GH¢5 Corporate
BOAWEB Perso (for transactions)	Bundle fee of GH¢5 individual, GH¢5 Corporate

### Membership Fee

Monthly flat fee debited at end of each month	Free
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### Ambitious Savings Plan

COMMISSION ON TURNOVER (COT)	Free
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### Account Balance

Minimum deposit	GH¢50
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### Digital Banking Charges

SMS alerts	Free
Internet Banking view option	Free



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## Discounts On Ambitious Savings Plan Loan

Standard processing fee of 1.5% disc. at 50%	0.75%
Standard commitment fee of 1.5% disc at 50%	0.75%

## Interest Rate On Loans

Interest rate on Ambitious Savings Plan Loan	GRR + 11.3 p.a.
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## Membership Requirements

Minimum monthly savings amount (standing order)	GH¢25
Minimum account opening balance	GH¢100
Minimum contract period for Ambitious Savings Plan	12 months

## Elite Banking

Elite Current Account	Flat fee of GH¢50 for Executive and free for Elite
Savings Account	Free
Elite Pearl Account	GH¢20
New Elite Card issuance and replacement	GH¢20

## Initial Deposit

Elite Current Account	Elite GH¢3,000 Executive GH¢5000
Elite Call	GH¢10,000
Elite Fixed Deposit	GH¢10,000
Elite Save Account	GH¢1,000
Elite Pearl Account	GH¢5,000
Elite KIDS and TEENS Account (KITSAC)	GH¢1,000; \$500; GBP500; Eur500
Non Resident Account	GH¢1,000; \$500; GBP500; Eur500

## Elite Foreign Operations

## International Operations

### Account Opening - Initial Deposit

USD /EUR/GBP(Foreign) Min. Amounts	NIL
USD (Forex) Min. Amounts	\$1,000
GBP (Forex) Min. Amounts	GBP500
Eur (Forex) Min. Amounts	Eur500

## VISA

VISA - Debit card	GH¢
Joining/Issuance Fee	30
Quarterly fees /Primary card	15
Quarterly fees /Secondary card	15
PIN Re-issue	7
Card Renewal	30
Card Replacement	30
Block card by Bank	2
Block card temporary by Client	2
Block card permanently by Client	2
Change Card limits permanently	NIL
Change Card limits temporarily	NIL
Change Card limits permanently	NIL
ATM Balance enquiry BOA network	NIL
ATM Balance enquiry Domestic us-on-them	NIL
ATM Balance enquiry International us-on-them	NIL

ATM Balance enquiry us-on-us	NIL
ATM Cash withdrawal BOA network	5
ATM Cash withdrawal Domestic us-on-them	0.5%+3
ATM Cash withdrawal International us-on-them	2%+8
ATM Cash withdrawal us-on-us	0.5
Cash advance BOA network	8
Cash advance Domestic us-on-them	0.5%+3
Cash advance International us-on-them	2%+8
Cash advance us-on-us	1
E-commerce Purchase BOA network	NIL
E-commerce Purchase Domestic us-on-them	NIL
E-commerce Purchase International us-on-them	2%+8
E-commerce Purchase us-on-us	NIL
Funds Transfert Fee	NIL
Mini statement BOA network	0.5
Mini statement us-on-us	0.5
POS Purchase BOA network	3
POS Purchase Domestic us-on-them	NIL
POS Purchase International us-on-them	2%+8
POS Purchase us-on-us	NIL

### VISA - Prepaid

	GH¢
Issuance Fee	30
PIN Re-issue	7
Card Renewal	30
Card Replacement	30
Block card by Bank	2
Block card temporary by Client	2
Block card permanently by Client	2
Change Card limits permanently	NIL
Change Card limits temporarily	NIL
Change Card limits permanently	NIL
ATM Balance enquiry BOA network	NIL
ATM Balance enquiry Domestic us-on-them	NIL
ATM Balance enquiry International us-on-them	NIL
ATM Balance enquiry us-on-us	NIL
ATM Cash withdrawal BOA network	5
ATM Cash withdrawal Domestic us-on-them	0.5%+3
ATM Cash withdrawal International us-on-them	2%+8
ATM Cash withdrawal us-on-us	0.5
Cash advance BOA network	8
Cash advance Domestic us-on-them	0.5%+3
Cash advance International us-on-them	2%+8
Cash advance us-on-us	0.5
E-commerce Purchase BOA network	NIL
E-commerce Purchase Domestic us-on-them	NIL
E-commerce Purchase International us-on-them	2%+8
E-commerce Purchase us-on-us	NIL
Funds Transfert Fee	NIL
Mini statement BOA network	0.5
Mini statement us-on-us	0.5
POS Purchase BOA network	0.3
POS Purchase Domestic us-on-them	NIL
POS Purchase International us-on-them	2%+8
POS Purchase us-on-us	NIL