

## BOA GHANA CYBER & INFORMATION SECURITY POLICY STATEMENT

**Governance:** BOA Ghana's Board of Directors and Management are committed to preserving the confidentiality, integrity, and availability of all the physical and electronic Information and Information processing facilities throughout the organization. This is achieved through the strict implementation of the Bank of Ghana Cyber and Information Security Directive, Critical Information Infrastructure Directive – CSA, and global standards such as ISO 27001, 22301, and PCI DSS.

**Legislative & Regulatory Framework:** BOA Ghana has set up a periodic process of reviewing and enhancing BOA Ghana's policies relating to Cyber and Information Security in order to address the dynamic nature of cybersecurity threats. These policies are built around local legislation with international laws, treaties, and conventions.

**Culture of Security and Capacity Building:** BOA Ghana will invest the resources needed to develop, foster, and maintain a culture of security. As part of the process of developing the culture of cybersecurity, BOA Ghana will support the standardization and coordination of cybersecurity awareness and education programs.

**Cyber Security Emergency Readiness:** To ensure cybersecurity emergency readiness, BOA Ghana, together with all stakeholders, will develop effective cybersecurity incident reporting mechanisms. This will include the development and strengthening of the Cyber Security Incidence Response Team (CSIRT), investments in detection and prevention mechanisms, cyber events monitoring, and the development of a standard business continuity management framework. BOA Ghana will also perform a periodic vulnerability assessment to identify threats and vulnerabilities and remediate them.

**Risk Management:** BOA Ghana utilizes a risk management framework across the lines of defense to identify, report, and manage risks across the organization. A cybersecurity strategy will provide an enterprise view of cybersecurity risks and respective remediation plans. The risk framework will ensure cybersecurity asset issues are managed according to their risk rating, and that controls are proportional to the level of risk discovered.

**Cyber Security Assurance:** BOA Ghana will perform regular internal and external audits on the maturity of its cyber security posture. This audit will be geared toward the identification of gaps and ineffectiveness in policies, procedures, processes, and technology.