

# TARIFF GUIDE

Enterprises and Associations | April 2023



**BANK OF AFRICA**

BMCE GROUP

## GENERAL SERVICES

### Initial Deposit

Current Account - Corporate	GHS500
Current Account - Sole Proprietorship	GHS150
Current Account - Church/Association	GHS100
Current Account - NGO	Nil
Savings Account - Corporate	GHS1000
Savings Account - Sole Proprietorship	GHS300
Savings account - Church/Association	GHS100
Savings Account - NGO	GHS500
Pearl Account - Business	GHS5000

### Minimum Operating Balance

Savings Account - Corporate	GHS500
Savings Account - Sole Proprietorship	GHS150
Savings Account - NGO	GHS200
Savings Account - Church/Association	GHS50
Pearl Account - Business	GHS5000

### Maintenance Fee (Cedi Current Accounts)

Business Centre - Corporate Account	GHS200
Business Account - SME	GHS75
Micro & Small Scale Enterprises	GHS75
NGO / Church / Association	GHS75
Pearl Account - Business	GHS100

### Maintenance Fee (Forex/FCA) USD/EUR/GBP

Business Centre - Corporate Account	5
Retail - Business Accounts	3
Current Account - NGO/Church /Association	3

### Statement Request

Monthly	Free
Statement Online / App (View/Download)	Free
Off-cycle	GHS7 per sheet
Off-cycle - Reconciliation	GHS5 per sheet
Certificate of Balance	GHS50
Auditors Confirmation	GHS250
Statement Confirmation	GHS50
T-Bill Advice	GHS10

## OTHER REQUESTS

### Voucher Retrieval

Less Than 3 Months	GHS30
Between 3 and 12 Months	GHS50
More Than 12 Months	GHS100
Changing or adding new signatory(ies) to the account (free for same signatory)	GHS40

### Cheque Books

Corporate / Business Account (50 leaflets)	GHS70
Corporate / Business Account (25 leaflets)	GHS50
Savings Withdrawal Booklet (25 leaflets)	GHS50
Corporate / Business - Forex Account (50 leaflets)	USD7, EUR7, GBP6

## Clearing Charges

Local Clearing	Free
Special Clearing (Same day clearing)	GHS50
Returned Cheque Inwards	Free
Returned Cheques Outwards	
(Other reasons including approved reversals)	GHS25
Stopped Cheque	GHS30 per order

## Salary Processing

Online (Via BOAWeb) BOA to BOA	Free
Internal Customers (Non - BOA Employer - such as CAGD, etc )	GHS3 per staff
Internal Customers (BOA to BOA)	
Per File Processed	GHS10
ACH - External Customers (Normal - Central Processing)	GHS6 per bnf
ACH - External Customers (Normal - In Branch)	GHS7 per bnf
ACH - External Customers (Express - Central Processing)	GHS10 per bnf
ACH - External customers (Express - In Branch)	GHS12 per bnf
Pensioners	GHS2 per customer

## Point Of Sale

Merchant Account	0.8% min- 1.5% max on every transaction
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## General E-Banking (Bundle) Charge

SMS Alert	
BOAWeb/BMobile	
BOAWeb (view)	GHS10
BOAWeb (for transactions)	
SMS Alert/E-Alert only	GHS1

## Other Fees

Confirmation - Letters of administration	GHS200 flat
Garnishee proceedings	GHS300 flat

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## CREDIT PRODUCTS

### Invoice Discounting

Processing fee	1% Corporate 1.5% Retail
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Commitment fee	1% Corporate 1.5% Retail
Interest Rate	GRR + Margin

### IPC (Certificate) Discounting

Processing fee	1% Corporate 1.5% Retail
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Commitment fee	1% Corporate 1.5% Retail
Monitoring fee	0.50%
Interest Rate	GRR + Margin

### Advance Payment (Mobilization)

#### Guarantee

Processing fee	1% Corporate 1.5% Retail
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Commitment fee	1% Corporate 1.5% Retail
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Guarantee fee per quarter	1% per qtr. (min of GHS1,000)
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Monitoring fee (per annum charged quarterly in advance)	0.50% (where applicable)
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#### Performance Guarantee/Bond

Processing fee	1% Corporate 1.5% Retail
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Commitment fee	1% Corporate 1.5% Retail
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Guarantee fee per quarter	1% per qtr. (min of GHS1000)
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Monitoring fee (per annum charged quarterly in advance)	0.50%
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#### Retention Guarantee

Processing fee	1% Corporate 1.5% Retail
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Commitment fee	1% Corporate 1.5% Retail
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Guarantee fee per quarter	1% per quarter (min. GHS1000)
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#### Bank Guarantee

Processing fee	1% Corporate 1.5% Retail
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Commitment fee	1% Corporate 1.5% Retail
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Guarantee fee per quarter	1% per quarter (min GHS1000)
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#### Bank Guarantee (Cash Backed)

Processing fee	0.50%
Commitment fee	0.50%

Guarantee fee per quarter	0.50%
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#### Bid Bond / Security

Issuance Fees	2% for bids up to GHS1 million 1.5% for bids above GHS1 million Min. charge GHS1,000
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### Overdraft and Loans

Processing fee	1% Corporate 1.5% Retail
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Commitment fee	1% Corporate 1.5% Retail
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Interest Rate	GRR + Margin
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### LPO Financing

Processing fee	1% Corporate 1.5% Retail
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Commitment fee	1% Corporate 1.5% Retail
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Monitoring and Confirmation Fees	0.50%
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### SME Support Facility

Processing fee	1.50%
Commitment fee	1.50%

Monitoring Fee	0.65%
Interest Rate	GRR + 11.8%

### Cash Backed Facility - Loans and Overdraft

Processing fee	0.50%
Commitment fee	0.50%

Interest Rate	GRR + 3% - 5%
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#### Bank Credit Letter

	0.50% of face value (min. GHS 500.00 max. GHS1000.00)
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#### Letter of Intent / Bank Comfort Letter / Letter of Reference

	GHS600.00
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### Vehicle Financing Scheme - Non CFAO

Processing fee	1.50%
Commitment fee	1.50%

Interest Rate	GRR + Margin
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### Vehicle Financing - CFAO Scheme

(Terms and Conditions Apply)

Processing fee	0.50%
Commitment fee	0.50%

Interest Rate	GRR + Margin
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### Employee Personal Loan

Processing fee	1.50%
Commitment fee	1.50%

Interest Rate	GRR + Margin
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Interest on Overdraft	GRR + 5% - 11.8%
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#### D.A.U.E

Processing fee	2% flat at a min. fee of GHS100
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### Approved Overstepping Facility

Processing fee	2% flat at a min. fee of GHS100
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## FOREIGN / INTERNATIONAL OPERATIONS

### Initial Deposit

#### FOREIGN CURRENCY ACCOUNT

USD / GBP / EUR	Nil
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#### FOREX ACCOUNT

USD	USD300
GBP	GBP300
EUR	EUR300

Foreign Equity Confirmation Letter	GHS500
Special Customer's Enquiries	GHS150

### Cheque Lodgements

Local Cheques	Free
Offshore Cheques	1.5% of face value - min. 50 (USD / GBP / EUR)
Returned - Inwards	Free
Returned - Outwards (No funds)	USD50 - to be charged only when account balance supports
Dishonoured Cheques (offshore)	USD100 + correspondent bank fee

### Cash Withdrawal

Foreign Currency Account (FCA)	2.5% of face value
Foreign Exchange Account (Forex) - Account funded by cheque/transfer	2.5% of face value
Foreign Exchange Account (Account funded by cash deposits)	Free

### FX Drafts / Cheques (MT205)

Foreign Currency Account	0.5% of face value (min USD50)
Foreign Exchange Account	0.5% of face value (min USD50)
Cheque Settlement	USD15 flat
Bank Of Ghana Draft (MT 205)	0.5% of face value (min USD50)

### Remittances

Inward Remittance	Free
Outward Remittance	1% of face value (min. of USD15 / EUR15 / GBP12) + SWIFT USD40
Correspondent Bank Charges	USD25 / EUR33 - EUR100 / GBP10 - GBP25
Forex Account (Externalization fee)	1% plus regular transfer fees
Enquiries / Investigations Beyond 3 months	USD100
Transfer Admendment or Repairs	USD60

### Return of Funds - Outwards (USD/EUR/GBP)

Return of Funds (Less Than 50)	5
Return of Funds (Less Than 100)	20
Return of Funds (101 to 1000)	50
Return of Funds (Above 1000)	100

## Letters of Credit (LC) - Imports

Establishment Commission	1% per quarter (min. USD100)
Drawing / Settlement Commission SWIFT	0.5% USD40
Amendments to Amount	1% of increase (per quarter) - min. USD100 + SWIFT USD40
Extension of Period	1% per quarter (USD100 if extension is within same quarter)+ SWIFT USD40
Other Amendments	USD60 + SWIFT USD40
Cancellation Fee	USD100 + SWIFT USD40
Letter of Guarantee (In the absence of a bill of lading for an LC)	GHS equivalent of USD100

## Cash Backed Letters Of Credit (LC) - Imports (In Margin Account)

Establishment Commission	0.50% per quarter (min USD100)
Drawing / Settlement Commission SWIFT	0.5% USD40
Amendments to Amount	0.50% of increase (per quarter) - min. USD100 + SWIFT USD40
Extension of Period	0.50% per quarter (USD100 if extension is within same quarter)+ SWIFT USD40
Other Amendments	USD60 + SWIFT USD40
Cancellation Fee	USD100 + SWIFT USD40

## Letters of Credit- Export

### Advising Commission

Customers	USD50
Non-Customers	USD100
Export Document Negotiation	0.75% of invoice value (min. USD150)
Export Document Handling	0.25% of invoice value
Confirmation Commission	0.75% per quarter
Postage / Courier	USD50
Expired / Unutilized LC	USD100 + SWIFT USD40 + correspondent bank fee

## Documentary Bills For Collection Import

Handling Charges	USD50
Payment Commission SWIFT	1% of face value USD40
Accepted Bills of Exchange	USD100
Reminder on Overdue Bills	GHS30
Transfer of Documents to Other Banks	USD100

## Documentary Bills For Collection Export

Handling Commission	0.75% of face value (max. USD150)
Courier	USD50