

TARIFF GUIDE

Individuals | March 2024

GENERAL SERVICES

Initial Deposit

Current Account	GHS50
Savings Account	GHS100
Kids and Teens Account (KITSAC)	GHS100
Pearl Account - Individual	GHS1000

Minimum Operating Balance

Current Account	Nil
Savings Account	GHS50
Kids and Teens Account (KITSAC)	GHS50
Pearl Account - Individual	GHS1000

Maintenance Fee (Current Accounts)

Current Account	GHS20
Kids and Teens Account (KITSAC)	Nil
Pearl Account - Individual	GHS20

Maintenance Fee (Forex/Foreign Currency Account)

Individual (USD/GBP/EUR)	1.5
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Credit Products

PERSONAL LOANS

Processing Fee on Loan	1.50%
Commitment Fee on Loan	1.50%
Interest on Loan	GRR + 5% to 12%
Processing Fee on Overdraft	1.50%
Commitment Fee on Overdraft	1.50%
Interest Rate on Overdraft	GRR + 7% to 12%

VEHICLE FINANCING

Processing Fee	1.50%
Commitment Fee	1.50%
Interest Rate	GRR + Margin

PACK PRODUCTS

Public Service Pack/ Private Employee Pack

Current Account

Initial Deposit	GHS50
Minimum Operating Balance	GHS100
Minimum Operating Balance (To earn interest)	Nil
Commission On Turnover (COT)	Free

Cheque Book Charges

Initial Cheque Book (Max. 25 leaves)	Free
Renewal of Cheque Book (Max. 25 leaves)	Free

ATM Cards

Sesame/VISA Card Issuance	Free
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Digital Banking Charges

SMS Alert	Free
BMobile	Free
BOAWeb	Free

Loans and Overdrafts

Processing Fee on Loan	1.5%
Commitment Fee on Loan	1.5%
Interest on Loan	GRR + Margin (-2% discount on margin)
Processing Fee on Overdraft	0.50%
Commitment Fee on Overdraft	0.50%
Interest Rate on Overdraft	GRR + Margin (-2% discount on margin)

Maintenance Fee

Monthly flat fee deducted at the end of each month	GHS25 (Sesame Card) /GHS35 (VISA Card)
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My Business Pack

Initial Deposit (Current Account)	GHS50
Initial Deposit (Savings Account)	GHS100
Minimum Operating Balance (Current Account)	GHS50
Minimum Operating Balance (Savings Account)	GHS100
Commission On Turnover (COT)	Free

ATM Card

Sesame Card Issuance	Free
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Digital Banking Charges

SMS Alert	Free
BMobile	Free
BOAWeb	Free

Maintenance Fee

Monthly flat fee deducted at the end of each month	GHS25 (Sesame Card)
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Standing Order

Set Up in Branch (Except for KITSAC)	GHS20
Set Up Online	Free
Internal (Same RIM)	Free
From Parent/Guardian Account to KITSAC	Free
From a BOA Account to Another BOA Account	Free
External (Through ACH)	GHS10 per transaction
External (Through ACH) - BOAWeb	GHS5 per transaction

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Payment Order (Draft)

Draft	0.25% (GHS10 min/ GHS50 max)
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Transfers (Customer)

Customer To Customer Account (Internal)	Free
Transfers To Other Banks Via BOAWeb (SWIFT/GIS)	GHS25
Transfers To Other Banks Via BOAWeb (ACH)	GHS5
Transfers To Other Banks Through ACH (In Branch)	GHS10
Transfers To Other Banks Through ACH Express (In Branch)	GHS50
Transfers To Other Banks Through Instant Pay (In Branch)	GHS15
NRT (Near real time)	GHS30
Transfers To Other Banks Via BMobile & BOAWeb (Instant Pay)	GHS 0.50p for GHS50 and below 1% for >GHS50 GHS10 for amounts above GHS 1000
Transfers To Other Banks Through SWIFT/GIS (In Branch)	GHS40
ACH Direct Debit With Insufficient Balance	GHS7
Mobile Wallet Transfer (Account to other wallet or account)	1%
Mobile Wallet Transfer (Wallet to account)	1%

Counter Transactions

Counter Cheque (Current Account)	GHS35
Counter Cheque (Savings Account)	GHS35

Statement Request

Monthly Statement Online/App/Mobi/ (View/Download)	Free
Off-cycle	GHS7 per sheet
Off-cycle - Reconciliation	GHS5 per sheet
Certificate of Balance	GHS50
Auditors Confirmation	GHS250
Statement Confirmation	GHS50
T-Bill Advice	GHS10

OTHER REQUESTS

Voucher Retrieval

Less Than 3 Months	GHS30
Between 3 and 12 Months	GHS50
More Than 12 Months	GHS100
Changing Or Adding New Signatory(ies) To The Account (Free for same signatory)	GHS40

Cheque Books

Personal Account Including Savings	GHS50
Withdrawal Book (25 leaflets)	
Personal Account - Forex (25 leaflets)	USD6, EUR6, GBP6

Clearing Charges

Local Clearing	Free
Special Clearing (Same day clearing)	GHS50
Returned Cheques Inwards	Free
Returned Cheques Outwards (Other reasons including approved reversals)	GHS25
Stopped Cheque	GHS30 per order

General Digital Banking (Bundle) Charge

SMS Alert	
BOAWeb/BMobile	
BOAWeb (View)	GHS5
BOAWeb Perso (For transactions)	
SMS Alert / E Alert only	GHS1

FOREIGN / INTERNATIONAL OPERATIONS

Initial Deposit

FOREIGN CURRENCY ACCOUNT	
USD / GBP / EUR	Nil

FOREX ACCOUNT	
USD	USD100
GBP	GBP100
EUR	EUR100

Foreign Equity Confirmation Letter	GHS300
Special Customer's Enquiries	GHS150

Cheque Lodgements

Local Cheques	Free
Offshore Cheques	1.5 of face value min 50 (USD/GBP/EUR)
Returned - Inwards	Free
Returned - Outwards (No funds)	USD50 - to be charged only when account balance supports
Dishonoured Cheques (Offshore)	USD100 + correspondent bank fee

Cash Withdrawal

Foreign Currency Account (FCA)	2.5% of face value
Foreign Exchange Account (FOREX) (Account funded by cheque/transfer)	2.5% of face value
Foreign Exchange Account (FOREX) (Account funded by cash deposits)	Free

FX Drafts/Cheques (MT205)

Foreign Currency Account	0.5% of face value (min USD60)
Foreign Exchange Account	0.5% of face value (min USD60)
Cheque Settlement	USD15 flat
Bank Of Ghana Draft (MT 205)	0.5% of face value (min USD60)

Remittances

Inward Remittance	Free
Outward Remittance	1% of face value (min of USD15/EUR15/GBP12) + USD40 for SWIFT
Correspondent Bank Charges	USD25/EUR33 - EUR100/GBP10 - GBP25
Forex Account (Externalization fee)	1% plus regular transfer fees
Enquiries / Investigations Beyond 3 months	USD100
Transfer Admendment	USD60
Transfer Repairs	USD5

Return Of Funds - Outwards (USD/EUR/GBP)

Return of Funds (Less Than 50)	5
Return of Funds (Less Than 100)	20
Return of Funds (101 to 1000)	50
Return of Funds (Above 1000)	100

ATM CARDS

Sesame Debit Card

New Card Issuance	GHS30
Transaction Fee Per Withdrawal - On Us	Free
Renewal of the Card	GHS30
Replacement of Damage Card	GHS30
Replacement of Lost Card	GHS30
Forgotten PIN	GHS7
Withdrawals on Other Bank's ATM	GHS3
Destruction of ATM Card After 6 + 1 months	Free
Annual Fee	GHS20

VISA

VISA Classic

Joining / Issuance Fee	GHS30
Quarterly Fee - Primary card	GHS20
Quarterly Fee - Secondary card	GHS15
PIN Re-issue	GHS10
Card Renewal	GHS30
Card Replacement	GHS30
Block Card by Bank	Free
Block Card Temporary by Client	Free
Block Card Permanently by Client	Free
Change Card Limits Permanently	GHS10
Change Card Limits Temporarily	GHS10
ATM Balance Enquiry - BOA Network	Free
ATM Balance Enquiry - Domestic (us-on-them)	Free
ATM Balance Enquiry - International (us-on-them)	Free
ATM Balance Enquiry (us-on-us)	Free
ATM Cash Withdrawal - BOA Network	Free
ATM Cash Withdrawal - Domestic (us-on-them)	0.5% + GHS5

ATM Cash Withdrawal - International (us-on-them)	2.3%
ATM Cash Withdrawal (us-on-us)	Free
Cash advance BOA network	Nil
E-commerce Purchase - BOA network	Nil
E-commerce Purchase - Domestic (us-on-them)	Nil
E-commerce Purchase - International (us-on-them)	2.5%
E-commerce Purchase (us-on-us)	Nil
Funds Transfer Fee	Nil
Mini Statement (us-on-us)	Free
POS Purchase - Domestic (us-on-them)	Nil
POS Purchase - International (us-on-them)	2.5%
POS Purchase (us-on-us)	Nil

VISA Prepaid

Issuance Fee	GHS30
Loading Fee	Free
PIN Re-issue	GHS10
Card Renewal	GHS30
Card Replacement	GHS30
Block Card by Bank	Free
Block Card Temporary by Client	Free
Block Card Permanently by Client	Free
Change Card Limits Permanently	GHS10
Change Card Limits Temporarily	GHS10
ATM Balance Enquiry - BOA Network	Free
ATM Balance Enquiry - Domestic (us-on-them)	Free
ATM Balance Enquiry - International (us-on-them)	Free
ATM Balance Enquiry (us-on-us)	Free
ATM Cash Withdrawal - BOA Network	Free
ATM Cash Withdrawal - Domestic (us-on-them)	0.5% + GHS5
ATM Cash Withdrawal - International (us-on-them)	2.3%
ATM Cash Withdrawal (us-on-us)	Free
Cash Advance - BOA Network	Nil
E-commerce Purchase - BOA network	Nil
E-commerce Purchase - Domestic (us-on-them)	Nil
E-commerce Purchase - International (us-on-them)	2.5%
E-commerce Purchase (us-on-us)	Nil
Funds Transfer Fee	Nil
Mini Statement (us-on-us)	Free
POS Purchase - Domestic (us-on-them)	Nil
POS Purchase - International (us-on-them)	2.5%
POS Purchase (us-on-us)	Nil
Maintenance Fee	GHS20 per quarter