

TARIFF GUIDE

Enterprises and Associations | March 2024



BANK OF AFRICA

BMCE GROUP

GENERAL SERVICES

Initial Deposit

Current Account - Corporate	GHS500
Current Account - Sole Proprietorship	GHS150
Current Account - Church/Association	GHS100
Current Account - NGO	Nil
Savings Account - Corporate	GHS1000
Savings Account - Sole Proprietorship	GHS300
Savings account - Church/Association	GHS100
Savings Account - NGO	GHS500
Pearl Account - Business	GHS5000

Minimum Operating Balance

Savings Account - Corporate	GHS500
Savings Account - Sole Proprietorship	GHS150
Savings Account - NGO	GHS200
Savings Account - Church/Association	GHS50
Pearl Account - Business	GHS5000

Maintenance Fee (Cedi Current Accounts)

Business Centre - Corporate Account	GHS220
SME Micro	GHS80
SME Small	GHS90
SME Medium	GHS100
NGO / Church / Association	GHS100
Pearl Account - Business	GHS120

Maintenance Fee (Forex/FCA) USD/EUR/GBP

Business Centre - Corporate Account	5
Retail - Business Accounts	3
Current Account - NGO/Church /Association	3

Statement Request

Monthly	Free
Statement Online / App (View/Download)	Free
Off-cycle	GHS7 per sheet
Off-cycle - Reconciliation	GHS5 per sheet
Certificate of Balance	GHS50
Auditors Confirmation	GHS250
Statement Confirmation	GHS50
T-Bill Advice	GHS10

OTHER REQUESTS

Voucher Retrieval

Less Than 3 Months	GHS30
Between 3 and 12 Months	GHS50
More Than 12 Months	GHS100
Changing or adding new signatory(ies) to the account (free for same signatory)	GHS40

Cheque Books

Corporate / Business Account (50 leaflets)	GHS70
Corporate / Business Account (25 leaflets)	GHS50
Savings Withdrawal Booklet (25 leaflets)	GHS50
Corporate / Business - Forex Account (50 leaflets)	USD7, EUR7, GBP6

Clearing Charges

Local Clearing	Free
Special Clearing (Same day clearing)	GHS50
Returned Cheque Inwards	Free
Returned Cheques Outwards	
(Other reasons including approved reversals)	GHS25
Stopped Cheque	GHS30 per order

Salary Processing

Online (Via BOAWeb) BOA to BOA	Free
Internal Customers (Non - BOA Employer - such as CAGD, etc)	GHS3 per staff
Internal Customers (BOA to BOA)	
Per File Processed	GHS10
ACH - External Customers (Normal - Central Processing)	GHS6 per bnf
ACH - External Customers (Normal - In Branch)	GHS7 per bnf
ACH - External Customers (Express - Central Processing)	GHS10 per bnf
ACH - External customers (Express - In Branch)	GHS12 per bnf
Pensioners	GHS2 per customer

Point Of Sale

Merchant Account	0.8% min- 1.5% max on every transaction
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General Digital Banking (Bundle) Charge

SMS Alert	
BOAWeb/BMobile	
BOAWeb (view)	GHS10
BOAWeb (for transactions)	
SMS Alert/E-Alert only	GHS1

Other Fees

Confirmation - Letters of administration	GHS200 flat
Garnishee proceedings	GHS300 flat

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CREDIT PRODUCTS

Invoice Discounting

Processing fee	1% Corporate 1.5% Retail
Commitment fee	1% Corporate 1.5% Retail
Interest Rate	GRR + Margin

IPC (Certificate) Discounting

Processing fee	1% Corporate 1.5% Retail
Commitment fee	1% Corporate 1.5% Retail
Monitoring fee	0.5%
Interest Rate	GRR + Margin

Advance Payment (Mobilization)

Guarantee

Processing fee	1% Corporate 1.5% Retail
Commitment fee	1% Corporate 1.5% Retail
Guarantee fee per quarter	1% per qtr. (min of GHS1,000)
Monitoring fee (per annum charged quarterly in advance)	0.5% (where applicable)

Performance Guarantee/Bond

Processing fee	1% Corporate 1.5% Retail
Commitment fee	1% Corporate 1.5% Retail
Guarantee fee per quarter	1% per qtr. (min of GHS1000)
Monitoring fee (per annum charged quarterly in advance)	0.5%

Retention Guarantee

Processing fee	1% Corporate 1.5% Retail
Commitment fee	1% Corporate 1.5% Retail
Guarantee fee per quarter	1% per quarter (min. GHS1000)

Bank Guarantee

Processing fee	1% Corporate 1.5% Retail
Commitment fee	1% Corporate 1.5% Retail
Guarantee fee per quarter	1% per quarter (min GHS1000)

Bank Guarantee (Cash Backed)

Processing fee	0.5%
Commitment fee	0.5%
Guarantee fee per quarter	0.5%

Bid Bond / Security

Issuance Fees	2% for bids up to GHS1 million 1.5% for bids above GHS1 million Min. charge GHS1,000
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Overdraft and Loans

Processing fee	1% Corporate 1.5% Retail
Commitment fee	1% Corporate 1.5% Retail
Interest Rate	GRR + Margin
Interest on Overdraft	GRR + 7% - 12%

LPO Financing

Processing fee	1% Corporate 1.5% Retail
Commitment fee	1% Corporate 1.5% Retail
Monitoring and Confirmation Fees	0.5%

SME Support Facility

Processing fee	1.5%
Commitment fee	1.5%
Monitoring Fee	0.65%
Interest Rate	GRR + 11.8%

Cash Backed Facility - Loans and Overdraft

Processing fee	0.5%
Commitment fee	0.5%
Interest Rate	GRR + 3% - 5%

Bank Credit Letter

	0.5% of face value (min. GHS 500 max. GHS1000)
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Letter of Intent / Bank Comfort Letter / Letter of Reference

	GHS600
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Vehicle Financing Scheme - Non CFAO

Processing fee	1.5%
Commitment fee	1.5%
Interest Rate	GRR + Margin

Vehicle Financing - CFAO Scheme

(Terms and Conditions Apply)

Processing fee	0.5%
Commitment fee	0.5%
Interest Rate	GRR + Margin

Employee Personal Loan

Processing fee	1.5%
Commitment fee	1.5%
Interest Rate	GRR + Margin
Interest on Overdraft	GRR + 7% - 12%

D.A.U.E

Processing fee	2% flat at a min. fee of GHS100
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Approved Overstepping Facility

Processing fee	2% flat at a min. fee of GHS100
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FOREIGN / INTERNATIONAL OPERATIONS

Initial Deposit

FOREIGN CURRENCY ACCOUNT

USD / GBP / EUR Nil

FOREX ACCOUNT

USD USD300
GBP GBP300
EUR EUR300

Foreign Equity Confirmation Letter GHS500
Special Customer's Enquiries GHS150

Cheque Lodgements

Local Cheques Free
Offshore Cheques 1.5% of face value
- min. 50 (USD / GBP / EUR)
Returned - Inwards Free
Returned - Outwards (No funds) USD50 - to be charged only when account balance supports
Dishonoured Cheques (offshore) USD100 + correspondent bank fee

Cash Withdrawal

Foreign Currency Account (FCA) 2.5% of face value
Foreign Exchange Account (Forex) - Account funded by cheque/transfer 2.5% of face value
Foreign Exchange Account (Account funded by cash deposits) Free

FX Drafts / Cheques (MT205)

Foreign Currency Account 0.5% of face value (min USD50)
Foreign Exchange Account 0.5% of face value (min USD50)
Cheque Settlement USD15 flat
Bank Of Ghana Draft (MT 205) 0.5% of face value (min USD50)

Remittances

Inward Remittance Free
Outward Remittance 1% of face value (min. of USD15 / EUR15 / GBP12) + SWIFT USD40
Correspondent Bank Charges USD25 / EUR33 - EUR100 / GBP10 - GBP25
Forex Account (Externalization fee) 1% plus regular transfer fees
Enquiries / Investigations Beyond 3 months USD100
Transfer Admendment USD60
Transfer Repairs USD5

Return of Funds - Outwards (USD/EUR/GBP)

Return of Funds (Less Than 50) 5
Return of Funds (Less Than 100) 20
Return of Funds (101 to 1000) 50
Return of Funds (Above 1000) 100

Letters of Credit (LC) - Imports

Establishment Commission 1% per quarter (min. USD100)
Drawing / Settlement Commission 0.5%
SWIFT USD40
Amendments to Amount 1% of increase (per quarter) - min. USD100 + SWIFT USD40
Extension of Period 1% per quarter (USD100) if extension is within same quarter)+ SWIFT USD40
Other Amendments USD60 + SWIFT USD40
Cancellation Fee USD100 + SWIFT USD40
Letter of Guarantee (In the absence of a bill of lading for an LC) GHS equivalent of USD100

Cash Backed Letters Of Credit (LC) - Imports (In Margin Account)

Establishment Commission 0.5% per quarter (min USD100)
Drawing / Settlement Commission 0.5%
SWIFT USD40
Amendments to Amount 0.5% of increase (per quarter) - min. USD100 + SWIFT USD40
Extension of Period 0.5% per quarter (USD100) if extension is within same quarter)+ SWIFT USD40
Other Amendments USD60 + SWIFT USD40
Cancellation Fee USD100 + SWIFT USD40

Letters of Credit- Export

Advising Commission
Customers USD50
Non-Customers USD100
Export Document Negotiation 0.75% of invoice value (min. USD150)
Export Document Handling 0.25% of invoice value
Confirmation Commission 0.75% per quarter
Postage / Courier USD50
Expired / Unutilized LC USD100 + SWIFT USD40 + correspondent bank fee

Documentary Bills For Collection Import

Handling Charges USD50
Payment Commission 1% of face value
SWIFT USD40
Accepted Bills of Exchange USD100
Reminder on Overdue Bills GHS30
Transfer of Documents to Other Banks USD100

Documentary Bills For Collection Export

Handling Commission 0.75% of face value (max. USD150)
Courier USD50