

**UNAUDITED STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 30 SEPTEMBER 2025**

	2025 GH¢'000	2024 GH¢'000
Interest income	343,731	329,743
Interest expense	(67,708)	(51,567)
Net interest income	276,023	278,176
Fees and commission income	41,901	47,111
Fees and commission expenses	(2,828)	(3,824)
Net fees and commission income	39,073	43,287
Net trading income	50,755	64,910
Other operating income	6,469	2,652
Net trading and other operating income	57,224	67,562
Operating income	372,320	389,025
Net impairment loss on financial instruments	(26,208)	(46,438)
Personnel expenses	(82,507)	(66,606)
Depreciation and amortisation	(13,798)	(13,384)
Operating expenses	(83,764)	(85,527)
Profit before income tax	166,043	177,070
Income tax expense	(65,021)	(74,754)
Profit for the period	101,022	102,316

**UNAUDITED STATEMENT OF FINANCIAL POSITION AS
AT 30 SEPTEMBER 2025**

	2025 GH¢'000	2024 GH¢'000
Assets		
Cash and cash equivalents	1,353,070	1,747,933
Loans and advances to customers	1,259,510	910,965
Investment securities	1,550,492	743,411
Deferred income tax assets	46,370	51,223
Intangible assets	6,329	6,792
Other assets	89,345	157,214
Right-of-use asset	34,023	38,540
Property, plant and equipment	62,559	62,475
Total assets	4,401,698	3,718,553
Liabilities		
Deposits from customers	2,756,792	2,450,843
Current income tax liabilities	18,841	40,728
Borrowings	460,798	216,608
Lease liabilities	34,184	37,131
Other liabilities	114,828	108,655
Total liabilities	3,385,443	2,853,965
Equity		
Stated capital	422,289	422,289
Retained earnings	238,364	118,090
Regulatory credit risk reserve	69,804	90,165
Statutory reserve	267,780	234,044
Other Reserve	18,018	-
Total equity	1,016,255	864,588
Total liabilities and equity	4,401,698	3,718,553

1.0 Risk Management Disclosures

Taking risk is core in the business of Banking. In carrying out its core business, the Bank analyses, evaluates and assumes positions of taking calculated risks. The Bank's aim is therefore to achieve an appropriate balance between risk and return and minimize potential adverse effects on its financial performance. The most significant risks faced by the Bank include:

- Credit Risk
- Liquidity Risk and
- Market Risk (i.e. risks related to mainly currency trading and interest rate risk)

1.1 Risk Management Framework

The Board of Directors have overall responsibility for the establishment and oversight of the Bank's risk management framework. The Board has established a Risk and Compliance Committee for the management of risk in the Bank. The arm of the committee within management is the Risk Management Department which assists it in the discharge of this responsibility. The Bank's risk management policies are established to identify and analyse the risks faced by the Bank; to set appropriate risk limits and controls; and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions, products and services offered.

Through the compliance department, the Bank ensures it complies with all prudential and regulatory guidelines in the pursuit of profitable Banking opportunities while avoiding excessive, unnecessary and uncontrollable risk exposures. Risk being an inherent feature in the business of the banking, various mitigating measures are put in place to better manage it.

All risk management policies are formulated at the board level through the Board Risk and Compliance Committee. The Bank, through its training and management standards and procedures, aims to develop a disciplined and constructive control environment, in which all employees appreciate their roles and obligations.

UNAUDITED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30 SEPTEMBER 2025

	2025 GH¢'000	2024 GH¢'000
Reconciliation of profit before taxation to cash flows from operating activities		
Profit before income tax	166,043	177,070
Adjustments for:		
Depreciation and amortisation	13,798	13,384
Gains on disposal of property, plant and equipment	(56)	-
Net Impairment loss on financial instruments	26,208	46,439
Unwinding of modification loss	-	(19,124)
Finance cost on lease liabilities	6,130	6,009
Exchange loss on lease liabilities	(57)	1,077
Lease remeasurements and terminations (Gain) /loss	(2,663)	-
Operating cash flows before working capital changes	209,403	224,855
Changes in:		
Loans & advances	126,168	(45,545)
Investment securities	(822,916)	(77,229)
Other assets	(13,585)	(25,878)
Deposits from customers	(585,395)	134,199
Borrowings	184,452	198,552
Other liabilities	60,889	21,477
Income tax paid	(34,203)	(30,671)
Net cash flows from/ (used in) operating activities	(875,187)	399,760
Cash flows from investing activities		
Purchase of property, plant and equipment	(7,638)	(7,993)
Proceeds from disposal of property, plant and equipment	56	-
Net cash flows used in investing activities	(7,582)	(7,993)
Cash flows from financing activities		
Payment for finance leases	(6,685)	(9,513)
Dividends paid	-	(50,000)
Net cash used in financing activities	(6,685)	(59,513)
Net increase /(decrease) in cash and cash equivalents	(889,454)	332,254
Cash and cash equivalents as at 1 January	2,242,524	1,415,679
Cash and cash equivalents as at 30 September	1,353,070	1,747,933

UNAUDITED STATEMENT OF CHANGES IN EQUITY AS AT 30 SEPTEMBER 2025

	Stated Capital GH¢	Retained Earnings GH¢	Credit Risk Reserve GH¢	Statutory Reserve GH¢	Other Reserve GH¢	Total GH¢
At 1 January 2025	422,289	133,074	74,072	267,780	(8,521)	888,694
Profit for the period	-	101,022	-	-	-	101,022
Total comprehensive income	422,289	234,096	74,072	267,780	(8,521)	989,716
Transfer to Credit Risk Reserves	-	4,268	(4,268)	-	-	-
Fair value gain on investment securities	-	-	-	-	35,385	35,385
Deferred tax asset on fair value loss on investment securities	-	-	-	-	(8,846)	(8,846)
At 30 September 2025	422,289	238,364	69,804	267,780	18,018	1,016,255
	Stated capital GH¢	Retained Earnings GH¢	Credit Risk Reserve GH¢	Statutory Reserve GH¢	Other Reserve GH¢	Total GH¢
At 1 January 2024	422,289	88,004	67,935	234,044	-	812,272
Profit for the period	-	102,316	-	-	-	102,316
Total comprehensive income	422,289	190,320	67,935	234,044	-	914,588
Transfer from Credit Risk Reserves	-	(22,230)	22,230	-	-	-
Dividend paid to equity holders	-	(50,000)	-	-	-	(50,000)
At 30 September 2024	422,289	118,090	90,165	234,044	-	864,588

1.2 Quantitative and Qualitative Disclosures

Quantitative disclosures	SEP 2025	SEP 2024
Capital Adequacy Ratio	31.79%	27.9%
Non-Performing Loan Ratio	14.79%	24.87%
Liquid Ratio	156.6%	135.97%
Contingent Liabilities (GH¢'000)	507,696	837,183
Compliance with statutory requirement	SEP 2025	SEP 2024
Default in Statutory Liquidity	Nil	Nil
Default in Statutory Liquidity Sanctions (GH¢'000)	Nil	Nil
Other Regulatory Penalties (GH¢'000)	12	Nil

The financial statements were approved by the Board of Directors and signed on its behalf by:

Abderrahmane Belbachir
Managing Director

Francis Kalitsi
Chairman